



AMERICA'S NUCLEAR SOLUTION

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CONTACT: Chuck McDonald
512-658-5958

NRC ACCEPTS WCS LICENSE APPLICATION FOR FORMAL REVIEW

Initial Public Hearings Set for Andrews, Texas; Hobbs, New Mexico

ANDREWS, TEXAS (January 27, 2017) – On January 26th, the Nuclear Regulatory Commission (NRC) announced docketing and acceptance for formal review of an application from Waste Control Specialists to build and operate a consolidated interim storage facility for spent nuclear fuel at its Andrews, TX location. Rod Baltzer, President & CEO of WCS, said that:

“The WCS license application is now docketed and moving forward at the NRC, and we are grateful to the agency for its efforts and we look forward to continuing to work with them.”

WCS is seeking to store 5,000 metric tons uranium of spent nuclear fuel (SNF) and GTCC waste received from stranded SNF storage locations and commercial nuclear power reactors across the United States. The NRC review will now proceed on two parallel tracks – one on safety issues, the other on environmental issues.

Initial Public Meetings Set

The NRC will hold its two public meetings near the site in February, and Baltzer said WCS is encouraging citizens in Andrews, Texas and Hobbs, New Mexico to participate in those meetings.

- Hobbs meeting --7:00 to 10:00 p.m., Monday, February 13 at the Lea County Convention Center, at 5101 Lovington Highway in Hobbs, New Mexico.
- Andrews meeting -- 7:00 to 10:00 p.m., Wednesday, February 15 at the James Roberts Center, 855 State Highway 176.

“We hope that many people will take this opportunity to learn more about our proposed project,” said Baltzer. “We are encouraged that the NRC is moving forward with the environmental review process as it must be completed before the NRC can make a determination on our application.”

WCS, along with its partners AREVA (now called TN Americas) and NAC International, submitted the application for a license to construct and operate a Consolidated Interim Storage Facility for Spent Nuclear Fuel and GTCC waste at its facility in Andrews County Texas on

April 28, 2016. As part of the acceptance evaluation, the NRC issued Requests for Supplemental information and WCS supplied responses to those requests.

All of those documents, including the January 26 docketing decision, are posted on the WCS [website](#) dedicated to this proposal.

WCS is the only privately-owned and operated facility in the United States that has been licensed to treat, store and dispose of Class A, B and C low-level radioactive waste (LLRW). Located in an arid, isolated part of west Texas WCS is a subsidiary of Valhi, Inc. (NYSE: VHI). Valhi, Inc. is engaged in the titanium dioxide pigments, component products (security products and high performance marine components), waste management, and real estate management and development industries.

Statements in this release that are not historical in nature are forward-looking in nature that represent the Company's beliefs and assumptions based on currently available information. In some cases, these forward-looking statements can be identified by the use of words such as "believes," "intends," "may," "should," "could," "anticipates," "expected" or comparable terminology. Although the Company believes the expectations reflected in such forward-looking statements are reasonable, the Company does not know if these expectations will be correct. Forward-looking statements by their nature involve substantial risks and uncertainties that could significantly impact expected results. Actual future results could differ materially from those predicted. Among the factors that could cause the Company's actual future results to differ materially from those described herein are the risks and uncertainties described from time to time in the Company's filings with the Securities and Exchange Commission.

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