Fluor Corporation 6700 Las Colinas Blvd Irving, Texas 75039

469.398.7000 main tel

Brian Mershon/Brett Turner Media Relations 469.398.7621/864.281.6976

Geoff Telfer/Jason Landkamer Investor Relations 469.398.7070/469.398.7222 tel

**FLUOR** 

## News Release

## FOR IMMEDIATE RELEASE

## Fluor Awarded Five-Year U.S. Department of Energy Contract to Support the Idaho Cleanup Project

**IRVING, Texas** (**February 11, 2016**) – <u>Fluor Corporation</u> (NYSE:FLR) announced today that the U.S. Department of Energy (DOE) has selected Fluor Idaho, LLC, to support the department's cleanup mission at the Idaho Site under the Idaho Cleanup Project (ICP) Core Contract. The contract is valued at approximately \$1.4 billion over five years.

The 890-square-mile Idaho site is located in the eastern Idaho high desert, 38 miles west of Idaho Falls.

"We are very pleased that DOE has selected us to support the ICP Core Contract," said <u>Bruce Stanski</u>, president of Fluor's Government Group. "We have a legacy in Idaho where we have worked on some of the most innovative nuclear facilities including the Materials Test Reactor, the Advanced Test Reactor and the New Waste Calcine Facility. We look forward to again being an integral part of the team helping DOE meet its mission at the Idaho site and building on the momentum that the incumbent employees have already created."

Fluor Idaho will focus on addressing the key elements of the ICP-Core – dispositioning transuranic waste (TRU), spent nuclear fuel storage, and high-level radioactive waste processing. This work will support multiple national and state regulatory agreements, including the 1995 Idaho Settlement Agreement, and to seamlessly consolidate the ICP and Advanced Mixed Waste Treatment Project contracts. The consolidation eliminates redundancies, integrates activities and ensures the government gets the highest return on its investment.

Page 2 of 2 FLUOR<sub>®</sub>

"While this consolidation presents significant challenges, we have a strong team – one that not only respects the outstanding work already done at the site, but also has the expertise and resources to achieve mission success on this contract," said Stanski. "Our team has been a part of the Idaho site's community for 50 years. We look forward to partnering with DOE to accomplish the ICP Core mission and meet the associated regulatory commitments, safely, cost effectively and on time."

Fluor Idaho is a wholly owned subsidiary of Fluor and leads a team that includes subcontractors CH2M, Waste Control Specialists, LLC, and Idaho-based small businesses North Wind, Inc. and Portage, Inc.

For more than 70 years, Fluor has served as a DOE contractor with a legacy that dates back to the Manhattan Project. In addition to its current role as the managing partner on the management and operating contract at the Savannah River Site, including the Savannah River National Laboratory, Fluor serves as the prime contractor for decontaminating and decommissioning the Portsmouth Gaseous Diffusion Plant in Piketon, Ohio, and deactivating the Paducah Gaseous Diffusion Plant in Paducah, Kentucky. Fluor also manages and operates the Strategic Petroleum Reserve, headquartered in New Orleans, Louisiana, for DOE's Office of Fossil Energy.

## **About Fluor Corporation**

Fluor Corporation (NYSE: FLR) is a global engineering and construction firm that designs and builds some of the world's most complex projects. The company creates and delivers innovative and integrated solutions for its clients in engineering, procurement, fabrication, construction, maintenance and project management on a global basis. For more than a century, Fluor has served clients in the energy, chemicals, government, industrial, infrastructure, mining and power market sectors. Headquartered in Irving, Texas, Fluor ranks 136 on the *FORTUNE* 500 list. With 40,000 employees worldwide, the company's revenue for 2014 was \$21.5 billion. For more information, visit <a href="www.fluor.com">www.fluor.com</a> or follow us on Twitter @FluorCorp.