

EnergySolutions Signs Deal To Buy Waste Control Specialists



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A week after it was announced that British engineering firm Atkins had reached a definitive agreement to buy the Projects, Products and Technology division from EnergySolutions Inc., the U.S. nuclear waste management company announced it had signed agreement to buy Waste Control Specialists, LLC, a wholly owned subsidiary of Valhi, Inc.

Waste Control Specialist operates the radioactive waste disposal site in Andrews County, Texas, a 1,338-acre facility located on a 14,900-acre property near the right-angle corner that is part of the west Texas border with New Mexico.

The facility provides a disposal site for low-level radioactive waste and mixed low-level radioactive waste. Its services include disposal services for power plant generators from Texas and 34 other states that do not have an operating compact facility for generators, including those from nuclear power plants, says the company's Web site.

EnergySolutions said it would pay \$270 million in cash, \$20 million face amount in Series A preferred stock and will assume approximately \$77 million of Waste Control Specialist debt.

EnergySolutions Chief Executive Officer and President David Lockwood said the acquisition offered improved efficiency for services and a more seamless supply chain.