



AMERICA'S NUCLEAR SOLUTION

For Immediate Release

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WCS Applauds Announcement of AREVA, NAC International Partnership To Support WCS Consolidated Spent Fuel Storage Proposal at Andrews

DALLAS, TEXAS (May 21, 2015) -- Waste Control Specialists LLC (WCS) announced today that NAC International (NAC) has entered into an agreement with AREVA Inc in support of WCS's proposal to store used nuclear fuel at its Texas facility. NAC is joining AREVA Inc., which is actively engaged with WCS to jointly support the process of obtaining a license from the NRC for an Consolidated Interim Storage Facility (CISF) at WCS's Andrews County, Texas facility.

The two companies announced their partnership in the WCS ISFSI licensing process earlier today.

"We are excited to have NAC partner with AREVA on our project," said WCS president Rod Baltzer. "It allows our project to provide a more complete solution for permanently shut down power generation facilities that have no remaining operations but an on-site storage pad."

Combined, AREVA and NAC represent 62 percent of existing dry storage systems in the U.S., including 78 percent of used nuclear fuel stored at these shut down power generation facilities.

The new agreement will allow the proposed WCS CISF to be able to handle current and anticipated future technologies for the interim storage of commercial used nuclear fuel and reactor-related greater-than-Class-C wastes, while also leveraging both storage system companies' expertise in used nuclear fuel transportation.

WCS notified the Nuclear Regulatory Commission of its intent to apply for a license for the interim storage of used nuclear fuel in February of this year.

"We believe WCS's proven operating history makes our facility the ideal location to deliver a reliable, private sector, community-supported, comprehensive solution to the entire range of waste produced by the nuclear fuel cycle," said Baltzer. "Today's announcement further strengthens our effort and reinforces our ability to deliver a comprehensive CSIF solution."

The proposed facility would have capacity to store 40,000 metric tons of heavy metal for 40 years or longer. As proposed, there will be 8 separate phases of up to 5,000 metric tons in each phase.

Phase 1 will include storage of used nuclear fuel from up to ten decommissioned nuclear power generation facilities in nine locations. The primary operations performed at the site will be transferring the used nuclear fuel, contained in a sealed canister, from a transportation cask into an

engineered interim storage system.

“The WCS storage proposal offers the federal government, which would be WCS’s customer, the opportunity to begin meeting its contractual obligation to utilities and their ratepayers and provide a viable path to a comprehensive solution to the entire nuclear fuel life cycle” Baltzer said.

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About the WCS Facility

The WCS facility in western Andrews County is the only commercial facility in the U.S. licensed to dispose of Class A, B and C low level radioactive waste (LLRW) and Mixed LLRW and is the site for the Texas Low-Level Radioactive Waste Disposal Compact facility for commercial LLRW and the Federal Waste Facility for waste from the Department of Energy (DOE). WCS has contracts in place with most of the nuclear power plants in the U.S. and a nationwide contract with DOE that can be used by DOE or its contractors.

The state of Texas takes title to any waste disposed in the Compact Waste Facility and DOE takes title to any waste disposed in the Federal Waste Facility.

Situated in an arid and isolated location, the WCS facility sits atop a formation of 600 feet of impermeable red-bed clay, which makes it an ideal setting for the storage and disposal of LLRW. The state of Texas has determined the WCS facility does not sit above or adjacent to any underground drinking water formations.

WCS is a subsidiary of Valhi, Inc. (NYSE: VHI). Valhi, Inc. is engaged in the titanium dioxide pigments, component products (security products and recreational marine components), waste management, and real estate management and development industries.

Statements in this release that are not historical in nature are forward-looking in nature that represent the Company’s beliefs and assumptions based on currently available information. In some cases, these forward-looking statements can be identified by the use of words such as “believes,” “intends,” “may,” “should,” “could,” “anticipates,” “expected” or comparable terminology. Although the Company believes the expectations reflected in such forward-looking statements are reasonable, the Company does not know if these expectations will be correct. Forward-looking statements by their nature involve substantial risks and uncertainties that could significantly impact expected results. Actual future results could differ materially from those predicted. Among the factors that could cause the Company’s actual future results to differ materially from those described herein are the risks and uncertainties described from time to time in the Valhi’s filings with the Securities and Exchange Commission.

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