

PRESS RELEASE

AREVA and NAC Partner to Support WCS Used Fuel Consolidated Interim Storage Facility in Texas

CHARLOTTE, N.C., May 21, 2015 – AREVA Inc. and NAC International (NAC), two global leaders in used nuclear fuel storage, have signed an agreement to jointly support the licensing, design, construction and operation of the Consolidated Interim Storage Facility (CISF) project in Andrews County, Texas, led by Waste Control Specialists, LLC (WCS).

The new agreement ensures that the WCS facility can handle the majority of commercial used nuclear fuel and reactor-related GTCC waste already in dry storage at shutdown and operating sites in the U.S., while also leveraging the companies' expertise in used nuclear fuel transportation. Additional systems can be added through future license amendments.

"We welcome the opportunity to work with NAC during the licensing phase of this project," said Mike McMahon, senior vice president and CISF project director for AREVA Inc. "NAC's participation complements AREVA's experience and capabilities, further strengthening WCS' ability to deliver to our nation a solution consistent with the recommendations of the Blue Ribbon Commission on America's Nuclear Future."

In February 2015, WCS filed a letter of intent with the U.S. Nuclear Regulatory Commission to seek a license for the CISF at their 14,000-acre facility in Andrews, Texas. Following that submission, WCS entered into an agreement for AREVA Inc. to serve as the exclusive subcontractor to license, construct and operate the CISF.

"NAC is pleased to join with AREVA to support WCS's efforts to deploy a consolidated interim storage facility based on proven technology and experience," said Kent Cole, president and CEO of NAC. "We are proud to provide a viable solution to the industry's need for a safe, secure storage location for used nuclear fuel. Furthermore, we believe that our participation will cement the team's leadership in storage, transport and management of used fuel, which are key success attributes when implementing a nuclear facility of this kind."

Combined, AREVA and NAC represent 62 percent of existing dry storage systems in the U.S., including 78 percent of used nuclear fuel stored at sites where there is no longer an operating nuclear facility.

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NAC International (NAC) is an industry-leading provider of engineering, consulting and nuclear fuel management and transportation. The company offers a proven process for the design, licensing and deployment of innovative technologies to store, transport and manage nuclear materials, including high level waste and spent fuel.

MORE ABOUT

AREVA in North America (AREVA Inc.) combines U.S. and Canadian leadership to supply high added-value products and services to support the operation of the nuclear fleet. Globally, AREVA is present throughout the entire nuclear cycle, from uranium mining to used fuel recycling, including nuclear reactor design and operating services. AREVA is recognized by utilities around the world for its expertise, its skills in cutting-edge technologies, and its dedication to the highest level of safety. Through partnerships, the company is active in the renewable energy sector. AREVA Inc.'s 4,300 employees are helping build tomorrow's energy model: supplying ever safer, cleaner and more economical energy to the greatest number of people.