



PRESS RELEASE

FOR IMMEDIATE RELEASE

**CONTACT: Chuck McDonald
512-708-8655**

**Waste Control Specialists
5430 LBJ Freeway, Suite 1700
Dallas, Texas 75240**

WCS President Briefs Eunice City Council on Interim Storage of SNF

DECEMBER 9, 2014 (Eunice, New Mexico) – Waste Control Specialists (WCS) President Rod Baltzer provided an overview on preliminary plans the company is considering to seek a federal license authorizing the Interim Storage of Spent Nuclear Fuel (SNF) at its Andrews County facility to the Eunice City Council here in a public meeting Tuesday evening.

Baltzer explained that changes in federal policy since 2008 have created new opportunities that the company may pursue in 2015.

“Until 2008, the federal government had a clear path for the disposal of Spent Nuclear Fuel,” Baltzer said. “But in 2012, after construction of the Yucca Mountain disposal site in Nevada was halted, a national Blue Ribbon Commission recommended consent-based interim storage facilities be considered as an intermediate step prior to identifying another permanent disposal site.”

According to Baltzer, that Blue Ribbon recommendation spurred a Texas Commission on Environmental Quality (TCEQ) report that examined the possibility of providing interim storage in the state of Texas

The Interim Storage of High Level Waste will require a license issued by the Nuclear Regulatory Commission (NRC) – a process that could take 3-5 years. If it moves forward with the license application, WCS plans to partner with world class companies that already have experience in the transportation and dry cask storage of nuclear materials.

WCS is not proposing to dispose of this waste at its Andrews facility, only to operate as interim storage until a permanent disposal site can be found. The spent fuel would never be removed from the storage casks it would arrive in at the site, thus giving off almost no radiation. This

storage operation would be entirely separate of the WCS Low Level Radioactive Waste disposal facilities.

“This is new,” Baltzer said. “Changes in federal policy have created this new opportunity and we are interested in pursuing it. But we need to have this dialogue with our neighbors before doing anything. We think Andrews County and Lea County, New Mexico are uniquely qualified for this job.”

Interim storage of the Spent Nuclear Fuel would likely last for 60-100 years, Baltzer said. The casks would be continuously monitored and maintained during that period.

“WCS is located here at the Texas-New Mexico line only because we have enjoyed the support of the community,” Baltzer said. “And if we move in this new direction as well, it will only be with the support of the community.”

There is currently no location in the U.S. with the capability or the license to provide long term interim storage for this waste. Similar to the national backlog of low level waste that was created prior to the opening of the WCS disposal facility, this spent nuclear fuel is currently in storage at more than a hundred locations around the country.

WCS is not seeking to take Yucca Mountain’s role as the permanent disposal site, Baltzer said.

“We do believe that our WCS site, and our well-trained Texas, New Mexico workforce, is ideally suited to serve as an Interim Storage site for this waste until a final solution can be determined,” Baltzer said.

Statements in this release that are not historical in nature are forward-looking in nature that represent the Company’s beliefs and assumptions based on currently available information. In some cases, these forward-looking statements can be identified by the use of words such as “believes,” “intends,” “may,” “should,” “could,” “anticipates,” “expected” or comparable terminology. Although the Company believes the expectations reflected in such forward-looking statements are reasonable, the Company does not know if these expectations will be correct. Forward-looking statements by their nature involve substantial risks and uncertainties that could significantly impact expected results. Actual future results could differ materially from those predicted. Among the factors that could cause the Company’s actual future results to differ materially from those described herein are the risks and uncertainties described from time to time in the Company’s filings with the Securities and Exchange Commission.

####